

GROUP FINANCIAL

HIGHLIGHTS

(continued)

	1998 RM'000	1999 RM'000	2000 RM'000	2001 RM'000	2002 RM'000	2003 RM'000	2004 RM'000	2005(a) RM'000	2005(b) RM'000	2006 RM'000	2007 RM'000
1 Result Of Operations											
Revenue (RM mil)	204.0	160.1	197.9	181.7	160.2	201.0	269.6	357.3	304.3	325.5	482.3
Profit Before Tax (RM mil)	15.2	4.4	36.8	30.0	19.0	33.9	32.7	35.7	30.7	(15.6)	29.4
Profit After Tax (RM mil)	15.2	4.4	36.8	30.0	37.6	23.9	23.6	26.1	22.7	(12.2)	21.8
2 Balance Sheet											
Share Capital (RM mil)	60.0	60.0	60.0	60.0	60.0	60.0	60.0	179.0	179.0	179.0	179.0
Total Equity (RM mil)	112.2	116.6	141.4	186.5	224.1	234.5	136.2	222.1	222.2	228.0	247.2
Total Assets (RM mil)	227.7	179.1	193.2	241.2	265.8	246.0	217.1	279.7	279.7	329.8	426.4
3 Financial Ratio											
Return on Equity(%)	14%	4%	26%	16%	17%	10%	17%	15%	13%	(5%)	9%
Net Borrowings/Equity (Times)	0.12	-	-	-	-	-	0.40	0.16	0.16	0.26	0.54
Current Assets/Current Liabilities (Times)	0.50	0.68	0.71	2.22	2.62	10.95	1.13	3.12	3.12	1.71	1.69
Pre-Tax Profit/Average Equity	15%	4%	29%	18%	9%	15%	18%	20%	17%	(7%)	12%
Pre-Tax Profit/Revenue	7%	3%	19%	17%	12%	17%	12%	10%	10%	(5%)	6%
4** Per Share											
Net Tangible Asset per share (RM)	-	-	-	-	-	-	-	1.24	1.24	1.27	1.38
Net Earnings per share (sen)	-	-	-	-	-	-	-	18.6	16.1	(6.8)	12.2
5** Dividend											
First and Final (Tax Exempt)	-	-	-	-	-	-	-	7.0	7.0	0.0	-
Final (Tax Exempt)	-	-	-	-	-	-	-	-	-	-	1.5
Interim (Tax Exempt)	-	-	-	-	-	-	-	-	-	-	2.0

* Mycron Steel Berhad acquired Mycron Steel CRC Sdn Bhd (formerly known as Cold Rolling Industry (Malaysia) Sdn Bhd) on the 29 March 2004. The column Year 2005(a) is deemed to be representative of the proforma results of Mycron Steel Berhad for the full financial year. The column Year 2005(b) is the 10 months post acquisition results of Mycron Steel Berhad. The figures for the years 1998 to 2004 were for Mycron Steel CRC Sdn. Bhd.

** The ratio in Items 4&5, for the Year 1998 to 2004 were not shown as the share capital at that time was only 60 million. The ratios for the year 2005 were calculated using the average shareholders funds for the year 2005 since there were significant changes to the shareholders funds during the year.

ANALYSIS OF SHAREHOLDERS

AS AT 30 AUGUST 2007

Authorised Share Capital	-	RM500,000,000
Issued and Paid-Up Capital	-	RM179,000,000
Class of Shares	-	Ordinary Shares of RM1 each
Voting Rights	-	1 Vote Per Ordinary Share
No. of Shareholders	-	7,532

<u>Size of Shareholdings</u>	<u>No. of Shareholders</u>	<u>% of Shareholders</u>	<u>No. of Shares</u>	<u>% of Issued Capital</u>
Less than 100	383	5.08	17,047	0.01
100 - 1,000	3,224	42.8	1,897,083	1.06
1,001 - 10,000	3,183	42.26	13,828,701	7.72
10,001 to 100,000	678	9.00	19,171,078	10.71
100,001 and below 5% of issued shares	62	0.82	37,242,825	20.81
5% and above of issued shares	2	0.03	106,843,266	59.69
TOTAL	7,532	100.00	179,000,000	100.00

THIRTY LARGEST SHAREHOLDERS As at 30 August 2007

<u>Name</u>	<u>Ordinary Shares of RM1 each</u>	<u>% of Issued Capital</u>
1. Melewar Industrial Group Berhad	97,504,766	54.47
2. Melewar Equities (BVI) Ltd	9,338,500	5.22
3. Permodalan Nasional Berhad	5,445,100	3.04
4. Avenue Serimas Sdn Bhd	5,308,000	2.97
5. Malaysian Assurance Alliance Berhad	3,529,900	1.97
6. A. A. Anthony Nominees (Asing) Sdn Bhd (Beneficiary: UOB Kay Hian Pte Ltd for Bradford Securities Ltd)	3,250,000	1.82
7. Malaysian Assurance Alliance Berhad	1,974,000	1.10
8. Employees Provident Fund Board	1,361,075	0.76
9. Melewar Equities Sdn Bhd	1,187,500	0.66
10. MAA Bancwell Trustee Berhad (Beneficiary: As Beneficial Owner)	1,150,000	0.64
11. Lembaga Tabung Haji	1,034,200	0.58
12. Erasetia Synergy Sdn Bhd	947,000	0.53

ANALYSIS OF SHAREHOLDERS

AS AT 30 AUGUST 2007

(continued)

Name	Ordinary Shares of RM1 each	% of Issued Capital
13. Prima Optra Sdn Bhd	723,475	0.40
14. Lim Seng Chee	639,300	0.36
15. Yeoh Kean Hua	560,000	0.31
16. Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah	550,000	0.31
17. Pacific Strike Sdn Bhd	544,200	0.30
18. Ng Teng Song	524,000	0.29
19. Cartaban Nominees (Tempatan) Sdn Bhd (Beneficiary: Meridian Asset Management Sdn Bhd for Malaysian Assurance Alliance Berhad)	478,400	0.27
20. Inter-Pacific Equity Nominees (Asing) Sdn Bhd (Beneficiary: Kim Eng Securities Pte Ltd for Divyesh Nagindas Doshi)	385,200	0.22
21. Datuk Lim Kim Chuan	385,000	0.22
22. Leong Kok Tai	359,300	0.20
23. MAA Credit Sdn Bhd (Beneficiary: Azlan bin Abdullah)	350,000	0.20
24. Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd (Beneficiary: Pledged securities account for Balakrishnan a/l Vairavapillai)	343,200	0.19
25. Lim Seng Qwee	309,600	0.17
26. Soo Teong Chuan	301,000	0.17
27. Wong Yeap Min	275,000	0.15
28. Inter-Pacific Equity Nominees (Asing) Sdn Bhd (Beneficiary: Kim Eng Securities Pte Ltd for Quek Eng Wah)	250,000	0.14
29. Kum Mun Ho	250,000	0.14
30. Chan Seng Cheong	235,000	0.13
TOTAL	139,492,716	77.93

ANALYSIS OF SHAREHOLDERS

AS AT 30 AUGUST 2007

(continued)

LIST OF SUBSTANTIAL SHAREHOLDERS As at 30 August 2007

Name	Number of Shares Held			
	<u>Direct</u>	<u>%</u>	<u>Indirect</u>	<u>%</u>
Tunku Tan Sri Abdulah ibni Almarhum Tuanku Abdul Rahman	-	-	114,615,366	64.03(a)
Tunku Dato' Seri Iskandar bin Tunku Tan Sri Abdullah	-	-	114,615,366	64.03(a)
Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah	550,000	0.31	114,065,366	63.72(b)
Tunku Yahaya @ Yahya bin Tunku Tan Sri Abdullah	-	-	114,615,366	64.03(a)
Dato' Zulkifly @ Sofi bin Haji Mustapha	-	-	114,615,366	64.03(a)
Datin Ezurin Yusnita binti Abdul Malik	-	-	114,615,366	64.03(a)
Melewar Industrial Group Berhad	97,504,766	54.47	-	-
Melewar Equities (BVI) Ltd	9,338,500	5.22	5,982,300	3.34(c)
Khyra Legacy Berhad	-	-	114,065,366	63.72(d)
Iternum Melewar Sdn Bhd	-	-	114,065,366	63.72(e)

DIRECTORS' SHAREHOLDINGS As at 30 August 2007

Name	Number of Shares Held			
	<u>Direct</u>	<u>%</u>	<u>Indirect</u>	<u>%</u>
Tunku Dato' Seri Iskandar bin Tunku Tan Sri Abdullah	-	-	114,615,366	64.03(a)
Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah	550,000	0.31	114,065,366	63.72(b)
Dato' Zulkifly @ Sofi bin Haji Mustapha	-	-	114,615,366	64.03(a)
Datuk Lim Kim Chuan	385,000	0.22	-	-
Azlan bin Abdullah	375,000	0.21	-	-

ANALYSIS OF SHAREHOLDERS

AS AT 30 AUGUST 2007

(continued)

Notes :-

- (a) *Deemed interested by virtue of their relationship with Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah, who has substantial shareholdings in the Company through Melewar Industrial Group Berhad, Melewar Equities (BVI) Ltd, Melewar Equities Sdn Bhd, Malaysian Assurance Alliance Berhad and Melewar Group Berhad. Melewar Industrial Group Berhad, Melewar Equities (BVI) Ltd, Melewar Equities Sdn Bhd, Malaysian Assurance Alliance Berhad, Melewar Group Berhad and Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah holds 54.47%, 5.22%, 0.66%, 3.35%, 0.03% and 0.31% respectively in the Company.*
- (b) *Deemed interested by virtue of his indirect substantial shareholdings in Melewar Industrial Group Berhad, Melewar Equities (BVI) Ltd, Melewar Equities Sdn Bhd and Malaysian Assurance Alliance Berhad and direct substantial shareholdings in Melewar Group Berhad.*
- (c) *Deemed interested in the 5,982,300 shares held by Malaysian Assurance Alliance Berhad due to it being associated to Malaysian Assurance Alliance Berhad.*
- (d) *Deemed interested by virtue of it being the holding company of Iternum Melewar Sdn Bhd who in turn is deemed a substantial shareholder of Melewar Equities Sdn Bhd. Melewar Equities Sdn Bhd is the holding company of Melewar Equities (BVI) Ltd who is a substantial shareholder of the Company.*
- (e) *Deemed interested by virtue of it being a substantial shareholder of Melewar Equities Sdn Bhd who in turn is the holding company of Melewar Equities (BVI) Ltd, a substantial shareholder of the Company.*