



Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the second financial quarter ended 31 December 2016

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(6 months)</u>	
		Preceding year		Preceding year
	Current year	Corresponding	Current year	Corresponding
	Quarter	Quarter	To date	Period
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
	RM'000	RM'000	RM'000	RM'000
Revenue	180,695	144,129	348,192	275,986
Cost of sales	(158,355)	(127,890)	(303,230)	(245,722)
Gross profit	22,340	16,239	44,962	30,264
Operating expenses	(7,194)	(5,957)	(13,859)	(11,785)
Other operating income/(expense)	41	23	40	82
Net foreign exchange (loss)/gain	(65)	7	(214)	(868)
Profit from operations	15,122	10,312	30,929	17,693
Finance income	192	98	322	218
Finance costs	(2,758)	(3,059)	(5,112)	(6,298)
Profit before tax	12,556	7,351	26,139	11,613
Tax	(3,028)	(2,015)	(6,530)	(3,446)
Profit for the period	9,528	5,336	19,609	8,167
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-
Total profit and other comprehensive income for the period	<u>9,528</u>	<u>5,336</u>	<u>19,609</u>	<u>8,167</u>
Earnings per share attributable to owners of the Company (sen):				
- Basic	<u>3.36</u>	<u>1.89</u>	<u>6.92</u>	<u>2.89</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2016).

**Condensed Consolidated Statements of Financial Position as at 31 December 2016**

(The figures have not been audited)

	As at 31-Dec-16 RM'000	As at 30-Jun-16 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	298,083	304,739
Intangible Assets	20,000	20,000
	318,083	324,739
Current Assets		
Inventories	108,943	96,740
Trade and other receivables	123,866	100,861
Amount owing by holding company	8	6,992
Amount owing by related companies	5,635	5,796
Tax recoverable	254	226
Derivative financial assets	7,067	705
Cash and bank balances	30,588	27,630
	276,361	238,950
Less: Current Liabilities		
Borrowings	109,810	84,339
Trade and other payables	100,274	116,118
Amount owing to holding company	4,023	0
Amount owing to related companies	651	535
Tax payable	22	888
Derivative financial liabilities	29	3,264
	214,809	205,144
Net Current Assets	61,552	33,806
Non-Current Liabilities		
Deferred tax liabilities	18,125	15,865
Borrowings	5,604	7,241
	23,729	23,106
	355,906	335,439
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	70,886	70,886
Paid-in capital	554	9
Treasury shares	(55)	(368)
Non-distributable reserve	157,399	157,399
Retained earnings	127,122	107,513
Total Equity	355,906	335,439
Net assets per share attributable to owners of the Company	RM1.26	RM1.19

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2016).



Condensed Consolidated Statements of Cash Flows for the second financial quarter ended 31 December 2016

(The figures have not been audited)

	(6 months) 31-Dec-16 RM'000	(6 months) 31-Dec-15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	26,139	11,613
Adjustments for :		
- Depreciation	7,541	7,979
- Loss/(gain) on disposal of plant and equipment	38	(27)
- Plant and equipment written off	15	-
- Net unrealised loss on foreign exchange	7,150	1,031
- Fair value gain on derivatives	(7,038)	(1,385)
- Interest income	(321)	(218)
- Interest expense	5,112	6,298
Operating profit before changes in working capital	38,636	25,291
Changes in working capital :		
- Inventories	(20,042)	(6,312)
- Trade and other receivables	(18,444)	16,554
- Trade and other payables	(22,277)	24,852
- Intercompanies balances	11,286	(37)
Cash flows (used in)/generated from operations	(10,841)	60,348
- Interest paid	(5,106)	(6,298)
- Interest received	316	218
- Tax paid	(5,163)	(401)
Net cash flows (used in)/generated from operating activities	(20,794)	53,867
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(1,087)	(2,016)
- Proceeds from disposal of property, plant and equipment	147	201
Net cash flows (used in)/generated from investing activities	(940)	(1,815)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Disposal of treasury shares	858	-
- Proceeds from bank borrowings	129,820	179,076
- Repayment of bank borrowings	(105,986)	(243,726)
Net cash flows generated from/(used in) financing activities	24,692	(64,650)
Net change in cash and cash equivalents	2,958	(12,598)
Cash and cash equivalents at beginning of the financial year	27,630	39,841
Cash and cash equivalents at end of the financial year	30,588	27,243

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2016).



Condensed Consolidated Statements of Changes in Equity for the second financial quarter ended 31 December 2016

(The figures have not been audited)

	----- Attributable to owners of the Company -----							Total RM'000
	Share Capital RM'000	Paid-in Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Non-Distributable Reserve		Retained Earnings RM'000	
Asset Revaluation Reserve RM'000					Other Non- Distributable Capital Reserve RM'000			
6 months ended 31 December 2016								
At 1 July 2016	70,886	9	(368)	19,100	22,545	115,754	107,513	335,439
Comprehensive income for the financial period								
- Profit for the financial period	-	-	-	-	-	-	19,609	19,609
Other comprehensive income for the financial period								
Asset revaluation reserves:								
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	-	-	19,609	19,609
Disposal of treasury shares	-	545	313	-	-	-	-	858
As at 31 December 2016	70,886	554	(55)	19,100	22,545	115,754	127,122	355,906
6 months ended 31 December 2015								
At 1 July 2015	70,886	-	(383)	19,100	17,171	115,754	83,335	305,863
Comprehensive income for the financial period								
- Profit for the financial period	-	-	-	-	-	-	8,167	8,167
Other comprehensive income for the financial period								
Asset revaluation reserves:								
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	-	-	8,167	8,167
As at 31 December 2015	70,886	-	(383)	19,100	17,171	115,754	91,502	314,030

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2016).